

## Appendix B

<b>HRA Report 23/24 @ Dec 2023</b>	Approved Budget (per Budget book)	Revised Approved Budget @ 31st Dec 2023	Actual YTD	Budget YTD	Variance YTD	% Budget Spent to 31st Dec 2023	Projected Outturn against Latest Budget @ 31st Dec 2023	Projected Outturn Variance
	£000's	£'000's	£000's	£000's	£'000's	%	£'000's	£000's
Dwelling Rent	(48,344)	(48,344)	(36,282)	(36,258)	(24)	75%	(48,344)	
Service Charges	(2,194)	(2,797)	(2,056)	(2,097)	41	74%	(2,797)	
Garage Income	(228)	(228)	(204)	(171)	(32)	89%	(272)	(44)
Miscellaneous Income	(806)	(806)	(859)	(607)	(252)	107%	(1,006)	(200)
Right to Buy (RAF)			(17)		(17)			
<b>Net Income</b>	<b>(51,572)</b>	<b>(52,175)</b>	<b>(39,418)</b>	<b>(39,134)</b>	<b>(284)</b>		<b>(52,419)</b>	<b>(244)</b>
Management & Services (Stock Related)	12,852	12,852	8,533	8,660	(127)	66%	12,712	(140)
Other Revenue Spend (Stock Related)	972	972	167	454	(287)	17%	632	(340)
Misc Expenditure (Not Stock Related)	872	872	184	253	(69)	21%	872	
Bad Debt Provision	840	840	352	635	(283)	42%	520	(320)
Responsive & Cyclical Repairs	15,202	16,836	13,748	12,154	1,594	82%	18,489	1,653
Interest Paid	9,517	8,620	6,465	6,465		75%	8,620	
Depreciation	10,133	9,998				0%	9,998	
<b>Total Expenditure</b>	<b>50,388</b>	<b>50,990</b>	<b>29,449</b>	<b>28,621</b>	<b>828</b>		<b>51,843</b>	<b>853</b>
<b>Net Operating Expenditure/(Income)</b>	<b>(1,184)</b>	<b>(1,184)</b>	<b>(9,969)</b>	<b>(10,513)</b>	<b>544</b>		<b>(576)</b>	<b>609</b>
Investment Income	(48)	(48)	(36)	(36)	()	75%	(48)	
Other HRA Reserve Adjustment								
<b>Total Appropriations</b>	<b>(48)</b>	<b>(48)</b>	<b>(36)</b>	<b>(36)</b>	<b>()</b>		<b>(48)</b>	
<b>Total HRA (Surplus)/Deficit</b>	<b>(1,232)</b>	<b>(1,232)</b>	<b>(10,005)</b>	<b>(10,549)</b>	<b>544</b>		<b>(623)</b>	<b>609</b>

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